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Sunday, July 20, 2014 2:00 PM

- If you consistently return 6% per month you will more than double your account in a year. Using a 30 pip stop, you would only have to earn 23 pips per week and less than 100 pips per month to achieve this goal.

		Monthly Equity	Monthly Goal 6%	$ Risk Per Trade 2.0%	$ Per Pip 30 Pip Stop	Monthly Pip Goal	Weekly Pip Goal	Daily Pip Goal	3 x Week Basis	2 x Week Basis
	January, 2014	$5,000.00	$300.00	$100.00	$3.33	90	23	5	8	11
#1	February, 2014	$5,300.00	$318.00	$106.00	$3.53	90	23	5	8	11
#2	March, 2014	$5,618.00	$337.08	$112.36	$3.75	90	23	5	8	11
#3	April, 2014	$5,955.08	$357.30	$119.10	$3.97	90	23	5	8	11
#4	May, 2014	$6,312.38	$378.74	$126.25	$4.21	90	23	5	8	11
#5	June, 2014	$6,691.13	$401.47	$133.82	$4.46	90	23	5	8	11
#6	July, 2014	$7,092.60	$425.56	$141.85	$4.73	90	23	5	8	11
#7	August, 2014	$7,518.15	$451.09	$150.36	$5.01	90	23	5	8	11
#8	September, 2014	$7,969.24	$478.15	$159.38	$5.31	90	23	5	8	11
#9	October, 2014	$8,447.39	$506.84	$168.95	$5.63	90	23	5	8	11
#10	November, 2014	$8,954.24	$537.25	$179.08	$5.97	90	23	5	8	11
#11	December, 2014	$9,491.49	$569.49	$189.83	$6.33	90	23	5	8	11
#12	January, 2015	$10,060.98	$603.66	$201.22	$6.71	90	23	5	8	11
#13	February, 2015	$10,664.64	$639.88	$213.29	$7.11	90	23	5	8	11
#14	March, 2015	$11,304.52	$678.27	$226.09	$7.54	90	23	5	8	11
#15	April, 2015	$11,982.79	$718.97	$239.66	$7.99	90	23	5	8	11
#16	May, 2015	$12,701.76	$762.11	$254.04	$8.47	90	23	5	8	11
#17	June, 2015	$13,463.86	$807.83	$269.28	$8.98	90	23	5	8	11
#18	July, 2015	$14,271.70	$856.30	$285.43	$9.51	90	23	5	8	11
#19	August, 2015	$15,128.00	$907.68	$302.56	$10.09	90	23	5	8	11
#20	September, 2015	$16,035.68	$962.14	$320.71	$10.69	90	23	5	8	11
#21	October, 2015	$16,997.82	$1,019.87	$339.96	$11.33	90	23	5	8	11
#22	November, 2015	$18,017.69	$1,081.06	$360.35	$12.01	90	23	5	8	11
#23	December, 2015	$19,098.75	$1,145.92	$381.97	$12.73	90	23	5	8	11
#24	January, 2016	$20,244.67	$1,214.68	$404.89	$13.50	90	23	5	8	11
#25	February, 2016	$21,459.35	$1,287.56	$429.19	$14.31	90	23	5	8	11
#26	March, 2016	$22,746.91	$1,364.81	$454.94	$15.16	90	23	5	8	11
#27	April, 2016	$24,111.73	$1,446.70	$482.23	$16.07	90	23	5	8	11

- Every small incremental move towards your end goal is a positive.
- Trading is not a race, it is a journey that you should be enjoying.
- To make a very respectable 10% per month using a 30 pip stop per trade and risking 2% per trade, you would only need to make 38 pips per week. 10% per month nearly triples your account in the span of a year.

		Monthly Equity	Monthly Goal 10%	$ Risk Per Trade 2.0%	$ Per Pip 30 Pip Stop	Monthly Pip Goal	Weekly Pip Goal	Daily Pip Goal	3 x Week Basis	2 x Week Basis
	January, 2014	$5,000.00	$500.00	$100.00	$3.33	150	38	8	13	19
#1	February, 2014	$5,500.00	$550.00	$110.00	$3.67	150	38	8	13	19
#2	March, 2014	$6,050.00	$605.00	$121.00	$4.03	150	38	8	13	19
#3	April, 2014	$6,655.00	$665.50	$133.10	$4.44	150	38	8	13	19
#4	May, 2014	$7,320.50	$732.05	$146.41	$4.88	150	38	8	13	19
#5	June, 2014	$8,052.55	$805.26	$161.05	$5.37	150	38	8	13	19
#6	July, 2014	$8,857.81	$885.78	$177.16	$5.91	150	38	8	13	19
#7	August, 2014	$9,743.59	$974.36	$194.87	$6.50	150	38	8	13	19
#8	September, 2014	$10,717.94	$1,071.79	$214.36	$7.15	150	38	8	13	19
#9	October, 2014	$11,789.74	$1,178.97	$235.79	$7.86	150	38	8	13	19
#10	November, 2014	$12,968.71	$1,296.87	$259.37	$8.65	150	38	8	13	19
#11	December, 2014	$14,265.58	$1,426.56	$285.31	$9.51	150	38	8	13	19
#12	January, 2015	$15,692.14	$1,569.21	$313.84	$10.46	150	38	8	13	19
#13	February, 2015	$17,261.36	$1,726.14	$345.23	$11.51	150	38	8	13	19
#14	March, 2015	$18,987.49	$1,898.75	$379.75	$12.66	150	38	8	13	19
#15	April, 2015	$20,886.24	$2,088.62	$417.72	$13.92	150	38	8	13	19
#16	May, 2015	$22,974.86	$2,297.49	$459.50	$15.32	150	38	8	13	19
#17	June, 2015	$25,272.35	$2,527.24	$505.45	$16.85	150	38	8	13	19
#18	July, 2015	$27,799.59	$2,779.96	$555.99	$18.53	150	38	8	13	19
#19	August, 2015	$30,579.55	$3,057.95	$611.59	$20.39	150	38	8	13	19
#20	September, 2015	$33,637.50	$3,363.75	$672.75	$22.42	150	38	8	13	19
#21	October, 2015	$37,001.25	$3,700.12	$740.02	$24.67	150	38	8	13	19
#22	November, 2015	$40,701.37	$4,070.14	$814.03	$27.13	150	38	8	13	19
#23	December, 2015	$44,771.51	$4,477.15	$895.43	$29.85	150	38	8	13	19
#24	January, 2016	$49,248.66	$4,924.87	$984.97	$32.83	150	38	8	13	19
#25	February, 2016	$54,173.53	$5,417.35	$1,083.47	$36.12	150	38	8	13	19
#26	March, 2016	$59,590.88	$5,959.09	$1,191.82	$39.73	150	38	8	13	19
#27	April, 2016	$65,549.97	$6,555.00	$1,311.00	$43.70	150	38	8	13	19

- These figures are all assuming that you are hitting these numbers consistently and you are not paying taxes out of your trading account.
- If we take these same trades while reducing our stop loss to 20 pips instead of 30 pips, then we would only need to make 100 pips per month to earn 10%. The would reduce the 38 pips per week needed down to a mere 25 pips.
- When we reduce the stop loss down to 15 pips, we would only need to make 19 pips per week or 75 pips per month in order to make a 10% return in one month. It is certainly possible to do this.
- All this is done by spending a little more time on accuracy and reducing the stop loss. Nothing else changes.
- If you can't do 23 pips a week or 90 pips a month using a 30 pip stop, then don't think for a moment that you can

do it with a 15 pip stop. You need to be able to grow into it and it doesn't take long to do that. It only takes about 6 months.

- If you can make 6% consistently for 6 months, then the only thing you need to change is your stop loss amount. The only thing you are changing is the math.
- 20% per month is very phenomenal. If you want to make this much per month with a 30 pip stop loss, you would need to make 75 pips per week or 300 pips per month.
- If we reduce our stop loss required to 20 pips, then we would only need to make 50 pips per week or 200 pips per month to net a 20% return in a month.
- If we trim our stop loss to 15 pips per trade, then we would only need 38 pips per week or 150 pips per month in order to net a 20% return in 1 month. We are using a day traders model for entry in this scenario.
- 30% per month is absolutely astronomical. In order to accomplish this with a 30 pip stop we would need to make 113 pips per week or 450 pips per month.

		Monthly Equity	Monthly Goal 30%	$ Risk Per Trade 2.0%	$ Per Pip 30 Pip Stop	Monthly Pip Goal	Weekly Pip Goal	Daily Pip Goal	3 x Week Basis	2 x Week Basis
	January, 2014	$5,000.00	$1,500.00	$100.00	=E3/30	450	113	23	38	56
#1	February, 2014	$6,500.00	$1,950.00	$130.00	$4.33	450	113	23	38	56
#2	March, 2014	$8,450.00	$2,535.00	$169.00	$5.63	450	113	23	38	56
#3	April, 2014	$10,985.00	$3,295.50	$219.70	$7.32	450	113	23	38	56
#4	May, 2014	$14,280.50	$4,284.15	$285.61	$9.52	450	113	23	38	56
#5	June, 2014	$18,564.65	$5,569.40	$371.29	$12.38	450	113	23	38	56
#6	July, 2014	$24,134.05	$7,240.21	$482.68	$16.09	450	113	23	38	56
#7	August, 2014	$31,374.26	$9,412.28	$627.49	$20.92	450	113	23	38	56
#8	September, 2014	$40,786.54	$12,235.96	$815.73	$27.19	450	113	23	38	56
#9	October, 2014	$53,022.50	$15,906.75	$1,060.45	$35.35	450	113	23	38	56
#10	November, 2014	$68,929.25	$20,678.77	$1,378.58	$45.95	450	113	23	38	56
#11	December, 2014	$89,608.02	$26,882.41	$1,792.16	$59.74	450	113	23	38	56
#12	January, 2015	$116,490.43	$34,947.13	$2,329.81	$77.66	450	113	23	38	56
#13	February, 2015	$151,437.55	$45,431.27	$3,028.75	$100.96	450	113	23	38	56
#14	March, 2015	$196,868.82	$59,060.65	$3,937.38	$131.25	450	113	23	38	56
#15	April, 2015	$255,929.47	$76,778.84	$5,118.59	$170.62	450	113	23	38	56
#16	May, 2015	$332,708.30	$99,812.49	$6,654.17	$221.81	450	113	23	38	56
#17	June, 2015	$432,520.80	$129,756.24	$8,650.42	$288.35	450	113	23	38	56
#18	July, 2015	$562,277.03	$168,683.11	$11,245.54	$374.85	450	113	23	38	56
#19	August, 2015	$730,960.15	$219,288.04	$14,619.20	$487.31	450	113	23	38	56
#20	September, 2015	$950,248.19	$285,074.46	$19,004.96	$633.50	450	113	23	38	56
#21	October, 2015	$1,235,322.65	$370,596.79	$24,706.45	$823.55	450	113	23	38	56
#22	November, 2015	$1,605,919.44	$481,775.83	$32,118.39	$1,070.61	450	113	23	38	56
#23	December, 2015	$2,087,695.27	$626,308.58	$41,753.91	$1,391.80	450	113	23	38	56
#24	January, 2016	$2,714,003.85	$814,201.16	$54,280.08	$1,809.34	450	113	23	38	56
#25	February, 2016	$3,528,205.01	$1,058,461.50	$70,564.10	$2,352.14	450	113	23	38	56
#26	March, 2016	$4,586,666.51	$1,375,999.95	$91,733.33	$3,057.78	450	113	23	38	56
#27	April, 2016	$5,962,666.46	$1,788,799.94	$119,253.33	$3,975.11	450	113	23	38	56

- If we trim our stop loss to 20 pips, we can accomplish 30% per month by making only 75 pips per week or 300 pips per month.
- If we trim our stop loss to 15 pips, we can accomplish 30% per month by making only 56 pips per week or 225 pips per month.
- Starting with a $5,000 account and making a consistent 30% per month, you would be at millionaire status in less than 24 months.
- If you can make 56 pips per week you will be able to hit the 30% return per month mark.
- You need to find a trade that is 4/1 reward/risk ratio each week to 30% in a month using a 20 pip stop.
- We like to round our support & resistance levels to institutional levels which is every 20 pips, but we can also use the 5 levels as well.
- Below is an example of a GBP/USD trade that could have given you an 8/1 reward/risk ratio using a 15 pip stop loss.



- You don't need to shoot for the stars, you should be focusing on 4/1 reward/risk setups and that is wealth building. That is highlighted in the image below. 4/1 setups builds millionaire's.



- This was all done inside of 1 day.
- The daily and weekly charts are most important charts because those are the charts that the institutions tend to focus on.
- It is a very important lesson to be able to recoup losses you had in a week even if you don't end up making any money on the week.